



## **State BEARFACTS 1987 – 1997**

### **Kentucky**

The population of Kentucky in 1997 was 3,952,747. Its rank was 25th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1997 Kentucky had a per capita personal income (PCPI) of \$20,855. This PCPI ranked 40th in the United States and was 82 percent of the national average, \$25,334. The 1997 PCPI reflected an increase of 5.0 percent from 1996. The 1996-1997 national change was 4.8 percent. In 1987 the PCPI of Kentucky was \$12,807 and ranked 43rd in the United States. The 1987-1997 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1997 Kentucky had a total personal income (TPI) of \$82,435,707\*. This TPI ranked 26th in the United States. In 1987 the TPI of Kentucky was \$47,171,393\* and ranked 26th in the United States. The 1997 TPI reflected an increase of 5.9 percent from 1996. The 1996-1997 national change was 6.1 percent. The 1987-1997 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Kentucky. In 1997 net earnings accounted for 64.7 percent of TPI (compared with 67.7 in 1987); dividends, interest, and rent were 17.6 percent (compared with 17.4 in 1987); and personal current transfer receipts were 17.7 percent (compared with 14.9 in 1987). From 1996 to 1997 net earnings increased 6.0 percent; dividends, interest, and rent increased 6.4 percent; and personal current transfer receipts increased 5.3 percent. From 1987 to 1997 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 7.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kentucky increased from \$57,703,726\* in 1996 to \$61,112,180\* in 1997, an increase of 5.9 percent. The 1996-1997 national change was 6.3 percent. The average annual growth rate from the 1987 estimate of \$35,650,564\* to the 1997 estimate was 5.5 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, March 24, 2009